

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7536

BILL NUMBER: HB 1358

NOTE PREPARED: Feb 17, 2009

BILL AMENDED:

SUBJECT: Eligibility for purchasing property at tax sales.

FIRST AUTHOR: Rep. Sullivan

FIRST SPONSOR: Sen. Miller

BILL STATUS: As Passed House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill applies restrictions on purchasing real property at a tax sale to a person who owns a fee interest, a life estate interest, or the equitable interest of a contract purchaser in a vacant or abandoned structure subject to an enforcement order concerning a nuisance or an unsafe building.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: Under current law, an individual who owns a fee interest, a life estate interest, or the equitable interest of a contract purchaser in building that is in violation of building or health codes in the county in which a tax sale is held is prohibited from purchasing tracts offered for sale (the individual may bid on a tract that the individual owns). This law extends the purchasing limitation to vacant or abandoned structures that are in violation of health or building codes or have been cited as a drug nuisance or an indecent (i.e. prostitution) nuisance. The fiscal impact of this proposal is negligible.

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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